

ASSET ACQUISITIONS AND DISPOSALS::COMPLETION OF PROPOSED DISPOSAL OF PARTIALLY-OWNED SUBSIDIARY

Issuer & Securities

Issuer/ Manager

REVEZ CORPORATION LTD.

Securities

REVEZ CORPORATION LTD. - SGXE83751573 - RCU

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No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date & Time of Broadcast

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New

Announcement Sub Title

Completion of Proposed Disposal of Partially-Owned Subsidiary

Announcement Reference

SG210831OTHR2BCK

Submitted By (Co./ Ind. Name)

Victor Neo

Designation

Executive Director, Chief Executive Officer and Deputy Board Chairman

Description (Please provide a detailed description of the event in the box below)

Please refer to attached.

Attachments

[REVEZ_Ann-Completion Of Disposal of Subsidiary_Newood.pdf](#)

Total size =440K MB

REVEZ CORPORATION LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

**PROPOSED DISPOSAL OF PARTIALLY-OWNED SUBSIDIARY –
NEWOOD DESIGN PTE LTD**

1. INTRODUCTION

The Board of Directors (“**Board**”) of REVEZ Corporation Ltd. (“**Company**”) and together with its subsidiaries, the “**Group**”) refers to the announcement made by the Company on 27 August 2021, in relation to the entering into a Shares Transfer Agreement (“**STA**”) with Ong Chee Wee (“**Mr Ong**”), to dispose of all of the shares held in its 51% owned subsidiary, Newood Design Pte Ltd. (“**Newood**”) to Mr Ong for an aggregate cash consideration of SGD15,000.00 (the “**Consideration**”), on the terms and subject to the conditions of the STA (the “**Disposal**”).

All capitalised terms used and not defined herein shall have the same meanings given to them in the announcement dated 27 August 2021 in connection with the Proposed Acquisition.

2. COMPLETION OF THE PROPOSED ACQUISITION

The board is pleased to announce that the transfer of shares to Mr Ong is executed and the Completion has taken place today. Following the Completion, Newood has ceased to be a subsidiary of the Company.

**By Order of the Board
REVEZ CORPORATION LTD.**

Neo Wee Han Victor
Executive Director, Chief Executive Officer and Deputy Board Chairman

Date: 31 August 2021

This announcement has been reviewed by the Company's sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the sponsor is Ms. Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.